

BERT JABIN YACHT YARD

Dear Contractor,

You may have heard rumors regarding our new requirement for Automobile Liability coverage, so please allow us set the record straight, beginning first with a little background:

Brought to our attention was a case where a contractor accidentally ran into a sailboat mast on sawhorses, with his truck that he used for his business. He believed it was no issue, that he carried \$1 Million worth of Business Liability insurance and that the resulting damages would be covered. When the insurance companies reviewed the incident, they denied the claim, stating that because the damages were inflicted while the insured was driving his truck his Auto policy would be responsible for the claim. Unfortunately, upon review of his Auto policy, the contractor only carried \$15,000 in liability coverage, and he's now being sued for the difference of a claim amount exceeding \$150,000.

We don't want this to happen to you! So with the guidance of our insurance agent we are now requiring the following from all contractors:

For Personally owned vehicles, \$250,000 Limited Liability Property Damage

For Commercial policies with company-owned vehicles, the Combined Single Limit required is \$1,000,000 (\$1mil).

Please email documentation showing the amount of your auto liability coverage and its expiration date to: info@bjyy.com

If there is any reason that you are unable to meet this requirement or deadline, please let us know.

Thank you,

Rod Jabin, President

Bert Jabin Yacht Yard, Inc. | bjyy.com | 410.268.9667